Industry **Profile**

Utah 55 Management of Companies and Enterprises

The Management of Companies and Enterprises sector comprises (1) establishments that hold the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing management decisions or (2) establishments (except government establishments) that administer, oversee, and manage establishments of the company or enterprise and that normally undertake the strategic or organizational planning and decisionmaking role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise.

Businesses classified as the Management of Companies and Enterprises sector comprise only 2.0 percent of the Utah economy. These businesses pay an average monthly wage of \$3,905, 58 percent higher than the statewide average for all industries.

* Average monthly wage

| 2001 | Employment | Wage* |
|---|------------|-------------------------------|
| Total | 22,011 | \$3,905 |
| Management of Companies and Enterprises | 22,011 | \$3,905 |
| Offices of Bank Holding Companie Offices of Other Holding Companie Managing Offices | | \$9,782 \$6,464 \$3,845 |

Largest Employers

Icon LDS Offices **US West Communications** Intermountain Health Care Newspaper Agency Corp. OC Tanner Teleperformance USA Albertsons **RC Willey Home Furnishings** Northwest Pipeline **Questar Regulated Services** Gold Cross Services Provo Craft Warehouse Natures Sunshine Products Sinclair Oil - General Office Smiths Corporate Office Mountain America CU Jacobson Construction RSI - Residential Services



Management of Companies and Enterprises

industry history

| | | | % of Utah | | | Emp.% of | Payroll % of |
|-------|------------|------------|-----------|------------|-------------|-------------|--------------|
| Year | Employment | Avg. Wage+ | Avg. Wage | # of Firms | Payrolls | State Total | State Total |
| 2001 | 22,011 | \$3,905 | 158.1 | 415 | \$1,031.3 M | 2.0 | 3.2 |
| 2001* | 22,007 | \$3,849 | 158.2 | 420 | \$254.1 M | 2.0 | 3.2 |
| 2002* | 21,406 | \$3,626 | 145.8 | 437 | \$232.9 M | 2.0 | 2.9 |

^{*} First Quarter Data

county Profiles

| County | Mngt. of Comp. Employment** | % of State M.C.E. Emp. | M.C.E % ofCounty Total Emp. | Largest Mngt. of Comp. Employer |
|------------|--------------------------------|---------------------------|--------------------------------|------------------------------------|
| Salt Lake | 16,016 | 72.8 | 2.9 | LDS Offices |
| Cache | 2,314 | 10.6 | 5.5 | Icon |
| Utah | 1,398 | 6.4 | 0.9 | Provo Craft Warehouse |
| Davis | 654 | 3.0 | 0.7 | Management & Training Corp. |
| Weber | 343 | 1.6 | 0.4 | Anderson Lumber |
| Box Elder | 313 | 1.4 | 1.8 | Flying J Corp. Offices |
| Washington | 176 | 0.8 | 0.5 | St. George Ford Lincoln |

^{**} First Quarter 2002

Equal Opportunity Employer/Program

Auxiliary aids and services are available upon request to individuals with disabilities. Call (801) 526-9240. Individuals with speech and/or hearing impairments may call the state relay at 1-800-346-4128.





Utah Department of Workforce Services Economic and Data Collection and Analysis Unit http://wi.dws.state.ut.us



⁺ Average Monthly Wage